



Hemmingford

AVIS PUBLIC

The following is a summary of the financial report as presented at the April 12, 2021 Council meeting:

The report indicates:

Operating revenues	2 784 153\$
Operating expenses	2 397 833\$
Allocations and investment	298 049\$
Resulting in a surplus of for the year	91 599\$

The following is a more detailed breakdown of the revenues and expenses comprising the financial report for the year ending December 31, 2020:

	<u>Budget</u>	<u>Actual</u>
OPERATING REVENUES		
Taxes	1 934 149	1 962 554
Compensations in lieu of taxes	1 900	2 085
Transfers	304 738	507 318
Services rendered	108 400	127 758
Taxation of rights	61 650	126 263
Fines and penalties	1 500	8 697
Interests	20 000	37 593
Other revenues	23 460	11 885
	<u>2 455 797</u>	<u>2 784 153</u>
OPERATING EXPENSES		
Administration	478 467	420 543
Public Safety	546 022	448 897
Transportation	537 505	653 206
Environmental Health	228 799	240 233
Planning, urbanism and development	2 988	2 988
Recreation and culture	218 248	207 413
Financing fees	382 487	424 553
	<u>2 394 516</u>	<u>2 397 833</u>
	61 281	386 320
Disposal of capital assets		
Proceeds from sale	-	3 200
Gain on disposal	-	128
	<u>0</u>	<u>3 328</u>
Allocation		
Investment activities	(327 543)	(343 049)
Allocated operating surplus	266 262	45 000
Financial reserves and restricted funds	<u>(61 281)</u>	<u>(298 049)</u>
Operating surplus for the year for tax purposes	<u>0</u> \$	<u>91 599</u>

Sylvie Dubuc
Executive Director and Secretary Treasurer